

**Proposed Budget
Fiscal Year 2006-2007
Loudon County Economic Development Agency, Inc.**

Revenues	Proposed FY		Projected	% of Budget
	2006-2007	FY 2005-2006	Year-End	FY 2004-2005
			2005-2006	
<i>Recurring</i>				
Loudon County	\$ 128,629	\$ 119,772	\$ 119,772	100%
City of Loudon	30,762	28,644	28,644	100%
City of Lenoir City	25,865	24,084	24,084	100%
Lenoir City Committee of 100	3,544	3,300	3,300	100%
Interest Income	1,500	1,500	2,800	187%
<i>Non-Recurring</i>				
Rail Spur Income	-	4,235	4,235	100%
Centre 75 Land Sales	-	-	-	0%
Total Projected Revenues	\$ 190,300	\$ 181,535	\$ 182,835	101%

Expenses				
Auto/Travel	\$ 3,500	\$ 3,000	\$ 2,500	83%
Communications	4,800	4,650	4,650	100%
Conferences/Training/Education	3,000	3,500	2,000	57%
Dues/Subscriptions	850	675	850	126%
Insurance	7,500	6,600	6,900	105%
Legal Fees	1,000	1,000	500	50%
Meetings	4,000	3,500	3,000	86%
Miscellaneous/Contingencies	1,000	1,000	300	30%
Office Equipment	2,500	2,500	2,500	100%
Office Supplies	3,000	2,500	2,500	100%
Payroll: Salaries	139,450	134,735	134,735	100%
Payroll: Taxes/Benefits	28,299	26,225	24,600	94%
Postage	1,000	1,000	1,000	100%
Prospects/Marketing	10,000	10,000	10,000	100%
Utilities/Maintenance	3,500	3,500	2,945	84%
Web Site Development	4,650	4,650	3,200	69%
Total Projected Expenses	\$ 218,049	\$ 209,035	\$ 202,180	97%
Budgeted Net Income/Loss	\$ (27,749)	\$ (27,500)	\$ (19,345)	

Current CD Fund as of March 2006 **\$ 78,184.49**
Proposed CD Fund as of July 1, 2006 **\$ 53,184.49**

	Requested		Difference	% Increase
	Current	FY 2006-2007		
	Contribution	Contribution		
Loudon County	\$ 119,772	\$ 128,629	\$ 8,857	7.4%
Lenoir City	24,084	25,865	1,781	7.4%
City of Loudon	28,644	30,762	2,118	7.4%
Lenoir City Committee of 100	3,300	3,544	244	7.4%
Total Contributions	\$ 175,800	\$ 188,800	\$ 13,000	7.4%